

Public Law 95-120  
95th Congress

An Act

Oct. 4, 1977

[H.R. 9290]

To increase the temporary debt limit, and for other purposes.

Public debt limit.  
Temporary  
increase.  
31 USC 757b  
note.

Repeal; effective  
date.  
31 USC 757b  
note.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That during the period beginning on the date of the enactment of this Act and ending on March 31, 1978, the public debt limit set forth in the first sentence of section 21 of the Second Liberty Bond Act (31 U.S.C. 757b) shall be temporarily increased by \$352,000,000,000.

SEC. 2. Effective on the date of the enactment of this Act, the first section of the Act of June 30, 1976, entitled "An Act to increase the temporary debt limit, and for other purposes" (Public Law 94-334), is hereby repealed.

SEC. 3. The last sentence of the second paragraph of the first section of the Second Liberty Bond Act (31 U.S.C. 752) is amended by striking out "\$17,000,000,000" and inserting in lieu thereof "\$27,000,000,000".

Approved October 4, 1977.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-632 (Comm. on Ways and Means).  
CONGRESSIONAL RECORD, Vol. 123 (1977):

Sept. 28, considered and passed House.

Sept. 30, considered and passed Senate, amended.

Oct. 4, House agreed to Senate amendments.